

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 146
Version:	INT
Request No.:	516
Author:	Sen. Thompson
Date:	12/16/2020

Bill Analysis

SB 146 authorizes the Commissioners of the Land Office to pay fees to multiple custodial banks as well as investment consultants from certain funds. The measure also directs the CLO to require written competitive bids for custodial banks every 10 years rather than every 5 years.

Prepared by: Kalen Taylor